



Ideagen PLC - IDEA Contract Win

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Ideagen PLC

("Ideagen", the "Company" or the "Group")

Contract Win

Ideagen PLC (AIM:IDEA), a supplier of information management software to organisations in highly regulated industries, is pleased to announce it has secured a contract from a global leader in the petrochemical industry worth an initial \$1.6m. It is expected that 90% of the revenue including \$1.1m of licence will be recognised in the current financial year.

The contract is for the supply of Ideagen's flagship Quality Management System Q-Pulse to the customer's North American business, covering 13 sites with 2,500 users. The contract has been awarded following the successful deployment of Q-Pulse in other geographical regions.

David Hornsby, Ideagen's Chief Executive Officer, said:

"We continue to see strong business demand for our software across all our key verticals. This contract demonstrates the strength of both our products and our ability to grow revenues from our extensive customer base."

Enquiries:

Ideagen plc

David Hornsby, Chief Executive
Graeme Spenceley, Finance Director

01629 699100

finnCap Limited

Stuart Andrews/James Thompson (Nomad)
Stephen Norcross (Corporate Broking)

020 7220 0500

About Ideagen Group plc

Ideagen is a UK company quoted on the London Stock Exchange AIM market (Ticker: IDEA.LN). Ideagen is a supplier of compliance based Information Management software with operations in the UK, the United States and the Middle East. The Company specialises in eGRC (Enterprise Governance, Risk and Compliance) and Healthcare solutions for organisations operating within highly regulated industries. With an excellent portfolio of software products, Ideagen is able to provide complete content lifecycle solutions that enable organisations to meet their Regulatory and Quality Compliance standards, helping them to reduce costs and improve efficiency.

The Group has a customer base of over 3000 organisations using the Ideagen suite of products, including many blue chip names such as BAE Systems, Emirates, Shell and the European Central Bank as well as 150 hospitals in the UK and US.

For further information please visit www.ideagenplc.com

This information is provided by RNS
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